

Disclosure for Certainty Rate

**Certainty Rate**

This table details the information that is required to enable the Council to submit a return for 2018-2019

	Approved by Council 7 March 2018			As at 31 December 2018		
	2018-2019 Forecast £000	2019-2020 Forecast £000	2020-2021 Forecast £000	2018-2019 Forecast £000	2019-2020 Forecast £000	2020-2021 Forecast £000
<b>Net Borrowing Requirement:</b>						
Borrowing to finance planned capital expenditure	134,207	89,303	74,461	65,239	166,129	100,373
Existing maturity loans to be replaced during the year	40,000	72,000	62,500	87,682	73,000	62,500
Less:						
Minimum Revenue Provision for debt repayment	(7,775)	(14,650)	(16,316)	(12,012)	(15,445)	(18,247)
Voluntary debt repayment	(15,186)	(13,241)	(11,700)	(17,013)	(16,850)	(14,937)
	(22,961)	(27,891)	(28,016)	(29,025)	(32,295)	(33,184)
Loans replaced less debt repayment	17,039	44,109	34,484	58,657	40,705	29,316
<b>Net Advance Requirement</b>	<b>151,246</b>	<b>133,412</b>	<b>108,945</b>	<b>123,896</b>	<b>206,834</b>	<b>129,689</b>